

City of Mesa - MesaStat

Department Expenses and Revenues by Performance Plan Element

Economic Development Period 12 FY 2020

Core Business Processes	FY 18/19 Adopted Budget	FY 18/19 End Estimate	Year FY 18/19 End Actuals	Year FY 18/19 Carryover	FY 19/20 Adopted Budget	FY 19/20 Revised Budget	FY 19/20 to Date Actuals	Year FY 19/20 Estimate	Year End
Expenditures									
Economic Development									
Economic Development									
Building a Sustainable Community	\$1,591,623	\$1,505,387	\$1,492,818	-	\$1,044,408	\$1,073,192	\$956,150		\$966,500
Creating and Retaining Quality Jobs	\$2,823,307	\$2,681,749	\$2,681,164	-	\$2,757,007	\$2,737,372	\$2,661,039		\$2,677,600
Economic Investment Projects	\$4,824,090	\$3,183,970	\$3,048,948	\$130,000	\$3,576,585	\$3,247,889	\$2,606,216		\$2,633,000
Economic Development Total:	\$9,239,020	\$7,371,106	\$7,222,931	\$130,000	\$7,378,000	\$7,058,453	\$6,223,405		\$6,277,100
Expenditures Total:	\$9,239,020	\$7,371,106	\$7,222,931	\$130,000	\$7,378,000	\$7,058,453	\$6,223,405		\$6,277,100
Revenues									
Economic Development									
Economic Development									
Building a Sustainable Community	\$471,516	\$311,000	\$358,844	-	\$15,000	\$15,000	-\$49,017		\$5,000
Economic Investment Projects	\$2,980,000	\$2,872,210	\$2,964,517	-	\$2,970,000	\$2,970,000	\$2,775,348		\$2,775,000
Economic Development Total:	\$3,451,516	\$3,183,210	\$3,323,361	-	\$2,985,000	\$2,985,000	\$2,726,331		\$2,780,000
Revenues Total:	\$3,451,516	\$3,183,210	\$3,323,361	-	\$2,985,000	\$2,985,000	\$2,726,331		\$2,780,000

Comments

Q4

FY 18/19 Economic Development Project actual expenditures were below budget due to contract savings with AZLabs.

FY 19/20 Economic Development expenses are both below budget and previous quarter's year end estimate. The department realized operational and vacancy savings as the fiscal year closes. In addition, in response to the COVID-19 pandemic's economic impact on Mesa businesses, economic development shifted staff toward pandemic relief programs. As a result, partial personnel costs were shifted to COVID relief funds. Revenues are lower than both budget and Q3 estimates. This is due to lower rental revenues from Able Engineering. However, expenses associated with this rental had also decreased.